



A Division of Cliffco, Inc.

Broker Compensation Election and Change Election Request

Company Name: _____

DBA: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____ Date: _____

Brokers must select compensation. Maximum compensation allowed is 2.75%.

BORROWER PAID COMPENSATION DESIGNATION

Compensation:

State:

Please provide separate Broker Compensation Election forms for each additional State you wish to originate.

Submit this form to make a Broker Compensation election or to change the Broker's current election. A Broker's election can be changed quarterly. This Broker election will automatically renew each quarter if the Broker has not changed the election percentage amount. The submitted Compensation Election Percentage applies to all wholesale funded loans submitted by the Broker to CLOUT wmb.

Change requests must be submitted at least five business days prior to the end of every quarter and become effective on the first day of the next quarter.

Compensation will always be based on the Compensation Percentage in effect on the actual date the loan is uploaded to CLOUT wmb loan origination system. The Broker's compensation is subject to all applicable federal, state and local laws and regulations.

Certification:

By signing below and submitting this form, I certify that (i) I am an authorized signer for the Broker, (ii) this Compensation Percentage election request is approved by the Broker, (iii) the selected Compensation Percentage for determining the Broker's Lender-Paid Compensation amount was elected in compliance with Regulation Z for all wholesale funded loans where the borrower(s) have chosen to have the lender pay the Broker's compensation and (iv) when compensation is paid by Clout to the Broker, such amount will be the sole source of the Broker's compensation and the Broker will not collect any fees or compensation from the borrower(s).

By: _____ Date: _____

Company: _____

Print Name/Title: _____